

1 State of New Hampshire Banking Department

2 In re the Matter of:)
)
 3 New Hampshire Banking Department,) Case No.: No. 07-225
)
 4 Petitioner,)
) Order for Default Judgment
 5 and)
)
 6 First Source Financial USA (d/b/a)
)
 7 Express First Source USA), and Joseph)
)
 8 Nunzio Giuliano,)
)
 9 Respondents)
)

10 Default Judgment

11 The Commissioner of the New Hampshire Banking Department
 12 ("Department") issued an Order to Show Cause ("Order") against Respondent
 13 First Source Financial USA (d/b/a Express First Source USA) ("Respondent
 14 First Source Financial") and Respondent Joseph Nunzio Giuliano ("Respondent
 15 Giuliano") (collectively hereinafter "Respondents") on July 9, 2009 via U.S.
 16 Certified Mail Return Receipt requested. The Order to Show Cause was
 17 returned to the Department on July 23, 2009 and the Commissioner took
 18 service on August 25, 2009. The Respondents had thirty (30) days from
 19 August 25, 2009 to request a hearing or reach a settlement with the
 20 Department. The Respondents failed to request a hearing or reach a
 21 settlement with the Department on or before September 24, 2009 (which is
 22 thirty days from August 25, 2009) as required to avoid Default.

23 It is hereby ORDERED, that:

- 24 1. By operation of law, a default judgment was entered against
 25 Respondents on September 24, 2009; and

- 1 2. The allegations contained in the July 9, 2009 Order to Show Cause are
2 hereby deemed true; and
- 3 3. Respondent First Source Financial shall immediately pay to the
4 Department an administrative fine for four (4) violations of RSA
5 Chapter 397-A in the amount of \$10,000.00; and
- 6 4. Respondent Giuliano shall immediately pay to the Department an
7 administrative fine for six (6) violations of RSA Chapter 397-A in the
8 amount of \$15,000.00; and
- 9 5. Respondent First Source Financial shall immediately pay to the
10 Department \$13,050.00 for failing to provide examination materials;
- 11 6. Respondent First Source Financial shall immediately pay to the
12 Department \$2,500.00 for failing to file the 2007 annual report;
- 13 7. Each of the above named Respondents shall be jointly and severally
14 liable; and
- 15 8. Respondent First Source Financial's license is hereby revoked.

16
17 SIGNED,

18
19 Dated: 09/25/09

20 /s/
PETER C. HILDRETH
BANK COMMISSIONER