

1 State of New Hampshire Banking Department

2 In re the Matter of:)
)
 3 New Hampshire Banking Department,) Case No.: No. 07-215
)
 4 Petitioner,)
) Order for Default Judgment
 5 and)
)
 6 Royal Capital Funding LLC, and John J.)
)
 7 McMahan,)
)
 8 Respondents)
)

9 Default Judgment

10 The Commissioner of the New Hampshire Banking Department
 11 ("Department") issued an Order to Show Cause ("Order") against Respondent
 12 Royal Capital Funding LLC ("Respondent Royal Capital") and Respondent John
 13 J. McMahan ("Respondent McMahan") (collectively hereinafter "Respondents")
 14 on June 5, 2009 via U.S. Certified Mail Return Receipt requested. The Order
 15 to Show Cause was returned to the Department on June 17, 2009 and the
 16 Commissioner took service on June 19, 2009. The Respondents had thirty (30)
 17 days from June 19, 2009 to request a hearing or reach a settlement with the
 18 Department. The Respondents failed to request a hearing or reach a
 19 settlement with the Department on or before July 19, 2009 (which is thirty
 20 days from June 19, 2009) as required to avoid Default.

21 It is hereby ORDERED, that:

- 22 1. By operation of law, a default judgment was entered against
 23 Respondents on July 20, 2009;
 24 2. The allegations contained in the June 5, 2009 Order to Show Cause are
 25 hereby deemed true;

- 1 3. Respondent Royal Capital shall immediately pay to the Department an
2 administrative fine for four (4) violations of RSA Chapter 397-A in
3 the amount of \$10,000.00;
- 4 4. Respondent McMahon shall immediately pay to the Department an
5 administrative fine for seven (7) violations of RSA Chapter 397-A in
6 the amount of \$17,500.00;
- 7 5. Respondent Royal Capital shall immediately pay to the Department
8 \$34,000.00 for failing to provide examination materials;
- 9 6. Respondent Loans for Residential Homes Mortgage shall immediately pay
10 to the Department the outstanding exam invoice totaling \$500.00;
- 11 7. Each of the above named Respondents shall be jointly and severally
12 liable; and
- 13 8. Respondent Royal Capital's license is hereby revoked.

14
15 SIGNED,

16
17 Dated: 09/29/09

18 /s/
19 PETER C. HILDRETH
20 BANK COMMISSIONER
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