

1 State of New Hampshire Banking Department

2 In re the Matter of: )  
 )  
 3 New Hampshire Banking Department, ) Case No.: No. 07-194  
 )  
 4 Petitioner, )  
 ) Order for Default Judgment  
 5 and )  
 )  
 6 National Lending Corporation, and )  
 )  
 7 Katherine Le, )  
 )  
 8 Respondents )  
 )

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9  
10 Default Judgment

11 The Commissioner of the New Hampshire Banking Department  
 12 ("Department") issued an Order to Show Cause ("Order") against Respondent  
 13 National Lending Corporation ("Respondent NLC") and Respondent Katherine Le  
 14 ("Respondent Le") (collectively hereinafter "Respondents") on May 28, 2008  
 15 via U.S. Certified Mail Return Receipt requested. The Respondents received  
 16 and signed for the Order on June 4, 2008. The Respondents had thirty (30)  
 17 days from June 4, 2008 to request a hearing or reach a settlement with the  
 18 Department. The Respondents failed to request a hearing or reach a  
 19 settlement with the Department on or before July 4, 2008 (which is thirty  
 20 days from June 4, 2008) as required to avoid Default.

21 It is hereby ORDERED, that:

- 22 1. By operation of law, a default judgment was entered against  
 23 Respondents on July 5, 2008;  
 24 2. The allegations contained in the May 28, 2008 Order to Show Cause are  
 25 hereby deemed true;

- 1 3. Respondent NLC shall immediately pay to the Department an  
2 administrative fine for three (3) violations of RSA Chapter 397-A in  
3 the amount of \$7,500.00;
- 4 4. Respondent Le shall immediately pay to the Department an  
5 administrative fine for three (3) violations of RSA Chapter 397-A in  
6 the amount of \$7,500.00;
- 7 5. Respondent NLC shall immediately pay to the Department the late fine  
8 for the late filed examination materials totaling \$3,900.00;
- 9 6. Respondent NLC shall immediately pay to the Department the late fine  
10 of \$2,500.00 for failure to file the annual report for calendar year  
11 2007;
- 12 7. Each of the above named Respondents shall be jointly and severally  
13 liable; and
- 14 8. Respondent NLC's license was previously revoked under Docket 09-012.

15  
16 SIGNED,

17  
18 Dated: 07/12/10

/s/ Robert A. Fleury for  
PETER C. HILDRETH  
BANK COMMISSIONER