

1 State of New Hampshire Banking Department

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3 In re the Matter of: ) Case No.: No. 07-176  
 )  
 4 New Hampshire Banking Department, ) Order for Default Judgment  
 )  
 5 Petitioner, )  
 )  
 6 and )  
 )  
 7 Great Rate Mortgage Inc, Cheryl )  
 )  
 8 Saladino, Tony Saladino III and Gary )  
 )  
 9 Delally, )  
 )  
 10 Respondent )

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11  
12 Default Judgment

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14 The Commissioner issued a Cease and Desist Order against the  
15 Respondents on July 30, 2007. The Respondents received and signed for the  
16 Order on August 7, 2007. The Respondents failed to request a hearing or reach  
17 a settlement with the Department within thirty days as required to avoid  
Default.

18 It is hereby ORDERED, that:

- 19 1. By operation of law, default judgment was entered against Respondents  
20 on September 7, 2007; and
- 21 2. The allegations contained in the Cease and Desist Order dated July 30,  
22 2007 are deemed true; and
- 23 3. Respondent Great Rate shall immediately pay to the Department  
24 administrative fines for violation of Chapter 397-A (\$5,000.00); and
- 25 4. Respondent C. Saladino shall immediately pay to the Department  
administrative fines for violation of Chapter 397-A (\$5,000.00); and

