

1 State of New Hampshire Banking Department

2)
3 In re the Matter of:) Case No.: 07-157
4 State of New Hampshire Banking) Order by Agreement
5 Department,)
6 and)
7 MHCI Inc.,)
8 Respondent (s))
9)
10)

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12 ORDER

13 Pursuant to an agreement by and between the Department and MHCI Inc.,
14 incorporated herein, it is hereby,

15 ORDERED:

- 16 1. MHCI Inc. will pay an administrative fine of \$1,000.
17 2. MHCI Inc. shall comply with all other provisions of the
18 agreement.

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20 Entered this 6th day of July, 2007.

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22 /S/
Peter C. Hildreth,
Bank Commissioner

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Order by Agreement

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AGREEMENT

AGREEMENT by and between the New Hampshire Banking Department ("the Department") and MHC I Inc. (MHCI), with a principal place of business at c/o SBR 1001 19th Street North, Arlington, VA 22209:

WHEREAS, the Department enforces the provisions of RSA 397-A governing the requirements of licensure for Mortgage Bankers and Brokers;

WHEREAS, MHCI acknowledges it violated 397-A:13 by its failure to submit its financial statement in a timely manner;

WHEREAS, MHCI wishes to avoid formal license action;

NOW THEREFORE, in consideration of the premises, representations, and agreements contained herein, the Department and MHCI agrees as follows;

1. MHCI will immediately pay the Department an administrative fine for violation of the Chapter in the amount of \$1,000.00.
2. MHCI will immediately submit its 2006 financial statement.
3. MHCI will pay the statutory fine for late submission of a financial statement within thirty days of being invoiced.
4. MHCI agrees that any subsequent violations of law pertaining to its Mortgage Banker/Broker activities shall be grounds for further action being taken against it.
5. MHCI agrees that it will not deny the factual basis for this Agreement to which it has stipulated above and will not give conflicting statements about such facts or its involvement in the stipulated facts.
6. Violations of the Agreement shall constitute sufficient grounds for license denial, suspension or revocation or initiation of

Order by Agreement

