1	State of New Hampshire Banking Department
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3) Case No.: 07-157 In re the Matter of:
4) State of New Hampshire Banking) Order by Agreement
5	Department,
6	and)
7	MHCI Inc.,
8	Respondent(s)
9	
10)
11	
12	ORDER
13	Pursuant to an agreement by and between the Department and MHCI Inc.,
14	incorporated herein, it is hereby,
15	ORDERED:
16	1. MHCI Inc. will pay an administrative fine of \$1,000.
17	2. MHCI Inc. shall comply with all other provisions of the
18	agreement.
19	
20	Entered this <u>6th</u> day of <u>July</u> , 2007.
21	
22	/S/ Peter C. Hildreth, Bank Commissioner
23	
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25	
	Order by Agreement

AGREEMENT

1	AGREEMENT
2	
3	AGREEMENT by and between the New Hampshire Banking Department
4	("the Department") and MHC I Inc. (MHCI), with a principal place of
4	business at c/o SBR 1001 19th Street North, Arlington, VA 22209:
5	WHEREAS, the Department enforces the provisions of RSA 397-A
6	governing the requirements of licensure for Mortgage Bankers and
7	Brokers;
8	WHEREAS, MHCI acknowledges it violated 397-A:13 by its failure to
9	submit its financial statement in a timely manner;
10	WHEREAS, MHCI wishes to avoid formal license action;
11	NOW THEREFORE, in consideration of the premises, representations,
	and agreements contained herein, the Department and MHCI agrees as
12	follows;
13	1. MHCI will immediately pay the Department an administrative fine
14	for violation of the Chapter in the amount of \$1,000.00.
15	2. MHCI will immediately submit its 2006 financial statement.
16	3. MHCI will pay the statutory fine for late submission of a
17	financial statement within thirty days of being invoiced.
18	4. MHCI agrees that any subsequent violations of law pertaining to
19	its Mortgage Banker/Broker activities shall be grounds for
20	further action being taken against it.
	5. MHCI agrees that it will not deny the factual basis for this
21	Agreement to which it has stipulated above and will not give
22	conflicting statements about such facts or its involvement in the
23	stipulated facts.
24	6. Violations of the Agreement shall constitute sufficient grounds
25	for license denial, suspension or revocation or initiation of

1	administrative action that may result in the imposition of fines
	for the activity acknowledged above.
2	7. This Agreement may be amended or modified only by a written
3	instrument signed by the parties.
4	8. That a public order reflecting the terms of this agreement will
5	be entered after the agreement's execution by the Commissioner.
6	MHC I Inc. By its officer, duly authorized:
7	Dated 6/29/2007
8	/S/ Printed Name: <u>Brian J. Bowers</u>
9	
10	THE NEW HAMPSHIRE BANKING
11	DEPARTMENT, CONSUMER CREDIT DIVISION
	Dated <u>7/7/2007</u>
12	/ <i>S</i> / Peter C. Hildreth, Commissioner
13	
14	STATE OF
15	COUNTY OF
16	The foregoing instrument was acknowledged before me this <u>29th</u> day of <u>June</u> , 2007, by <u>Brian J. Bowers</u> of MHC I Inc., c/o SBR 1001 19th Street North, Arlington, VA, on behalf of the organization.
17	Street North, Arington, VA, on benair of the organization.
18	[ed: signature was properly notarized] Notary Public / Justice of the Peace
19	My Commission Expires:
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	Order by Agreement