State of New Hampshire Banking Department

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3 | In re the Matter of:

) Case No.: No. 07-150

New Hampshire Banking Department,

) Order for Default Judgment

Petitioner,

)

and

Karzman Credit Corp., George Lussier,

Margaret Lussier, and Stephen Lussier,)

 ${\tt Respondents}$

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Default Judgment

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The Commissioner issued an Order to Show Cause against the Respondent on January 24, 2008. The Respondent received and signed for the Order on January 28, 2008. The Respondent failed to request a hearing or reach a settlement with the Department within thirty days as required to avoid

16 17 Default.

It is hereby ORDERED, that:

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- By operation of law, default judgment was entered against Respondents on February 28, 2008; and
- 2. The allegations contained in the Order to Show Cause dated January 24, 2008 are deemed true; and
- 3. Each named Respondent shall immediately pay to the Department administrative fines for violation of Chapter 397-A (\$7,500.00) for a total of \$30,000.00; and
- 4. Respondent Karzman shall immediately pay to the Department a statutory fine in the amount of \$2,500.00 for failure to file its financial statement; and

5. Respondent Karzman shall immediately pay to the Department a statutory fine in the amount of \$9,250.00 for failure to respond to a consumer complaint; and 6. Respondent Karzman's license is revoked. SIGNED, Dated: 3/14/08 /SRAF/ PETER C. HILDRETH BANK COMMISSIONER