State of New Hampshire Banking Department

In re the Matter of:	
New Hampshire Banking Department,) Case No.: No. 07-129
Petitioner,)
and) Order for Default Judgment)
Referral Mortgage, Inc. (d/b/a RMI)
Mortgage), and George Francis Russell,)
Respondents)
) Judgment
	New Hampshire Banking Department, Petitioner, and

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The Commissioner the 10 of New Hampshire Banking Department ("Department") issued an Order to Show Cause against Respondent Referral 11 12 Mortgage, Inc. (d/b/a RMI Mortgage) ("Respondent Referral Mortgage") and 13 Respondent George Francis Russell ("Respondent Russell") on September 15, 2009 via U.S. Certified Mail Return Receipt requested. The Order to Show 14 15 Cause was returned to the Department on September 21, 2009 and the 16 Commissioner took service on October 12, 2009. The Respondents had thirty 17 (30) days from October 12, 2009 to request a hearing or reach a settlement 18 with the Department. The Respondents failed to request a hearing or reach a 19 settlement with the Department on or before November 11, 2009 (which is 20 thirty days from October 12, 2009) as required to avoid Default.

It is hereby ORDERED, that:

 By operation of law, a default judgment was entered against Respondents on November 12, 2009;

2. The allegations contained in the September 15, 2009 Order to Show Cause are hereby deemed true;

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1	3. Respondent Referral Mortgage shall immediately pay to the Department	
2	an administrative fine for three (3) violations of RSA Chapter 397-A	
3	in the amount of \$7,500.00;	
4	4. Respondent Russell shall immediately pay to the Department an	
5	administrative fine for four (4) violations of RSA Chapter 397-A in	
6	the amount of \$10,000.00;	
7	5. Respondent Referral Mortgage shall immediately pay to the Department	
8	the outstanding exam invoice totaling \$10,180.60;	
9	6. Respondent Referral Mortgage shall immediately pay to the Department	
10	\$2,500.00 for the late filing of the financial statement;	
11	7. Respondent Referral Mortgage shall immediately pay to the Department	
12	\$2,500.00 for failing to file the annual report;	
13	8. Respondent Referral Mortgage shall immediately pay to Consumer A, via	
14	the Department, Consumer A's yield spread premium of \$1,248.75	
15	9. Each of the above named Respondents shall be jointly and severally	
16	liable; and	
17	10. Respondent Referral Mortgage's license is hereby revoked.	
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19	SIGNED,	
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21	Dated: <u>12/16/09</u> /s/ PETER C. HILDRETH	
22	BANK COMMISSIONER	
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