## State of New Hampshire Banking Department

## Default Judgment

The Commissioner issued an Order to Show Cause against the Respondent on July 3, 2007. The Respondent failed to request a hearing or reach a settlement with the Department within thirty days as required to avoid Default.

It is hereby ORDERED, that:

- By operation of law, default judgment was entered against Respondent on August 3, 2007; and
- 2. The allegations contained in the Order to Show Cause dated July 3, 2007 are deemed true; and
- 3. The Respondent shall immediately pay to the Department administrative fines for violation of Chapter 397-A (\$7,500.00); and
- 4. The Respondent shall immediately pay the statutory penalty for failure to submit an annual report in accordance with NH RSA 397-A:13 (\$2,500.00); and

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1	5. The Respondent shall immediately pay the statutory penalty for failure	
2	to submit a financial statement in accordance with NH RSA 397-A:13	
	(\$2,500.00); and	
3	6. The Respondent's license is revoked.	
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5		SIGNED,
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7	Dated: 10/3/07	/S/ PETER C. HILDRETH
8		BANK COMMISSIONER
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