

1 State of New Hampshire Banking Department

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3 In re the Matter of: ) Case No.: No. 07-091  
 )  
 4 New Hampshire Banking Department, ) Order for Default Judgment  
 )  
 5 Petitioner, )  
 )  
 6 and )  
 )  
 7 Bay Capital Corp., )  
 )  
 8 Respondent )  
 )  
 9 )  
 )  
 10 \_\_\_\_\_ )

11 Default Judgment

12 The Commissioner issued an Order to Show Cause against the Respondent  
13 on April 26, 2007. The Respondent received and signed for the Order on May  
14 25, 2007. The Respondent failed to request a hearing or reach a settlement  
15 with the Department within thirty days as required to avoid Default.

16 It is hereby ORDERED, that:

- 17 1. By operation of law, default judgment was entered against Respondent  
 18 on June 25, 2007; and
- 19 2. The allegations contained in the Order to Show Cause dated April 26,  
 20 2007 are deemed true; and
- 21 3. The Respondent shall immediately pay to the Department administrative  
 22 fines for violation of Chapter 397-A (\$2,500.00); and
- 23 4. The Respondent's license is revoked.

24 SIGNED,

25 Dated: 7/20/07

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 /s/  
 PETER C. HILDRETH  
 BANK COMMISSIONER