State of New Hampshire Banking Department

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Default Judgment

The Commissioner issued an Order to Show Cause against the Respondent on March 1, 2007. The Respondent failed to request a hearing or reach a settlement with the Department within thirty days as required to avoid Default.

It is hereby ORDERED, that:

- By operation of law, default judgment was entered against Respondent on April 7, 2007;
- 2. The allegations contained in the Order to Show Cause dated March 1, 2007 are deemed true;
- 3. The Respondent shall immediately pay to the Department an administrative fine of for violation of Chapter 397-A (\$2,500.00);
- 4. The Respondent shall immediately pay the fine for late submission of materials at \$50.00 per day for 125 days, which is a fine in the amount of \$6,250.00; and
- 5. The Respondent's license is revoked.