STATE OF NEW HAMPSHIRE
BANKING COMMISSIONER

In the Matter of:	)	No. 07-046
	)	
Professional Mortgage Corporation of	)	DECISION ON
	)	MOTION TO STRIKE
America	)	DEFAULT
	)	

Discussion:

An Order to Show Cause was issued on March 1, 2007. Respondent admittedly (see Request to Strike Default received by the Department on May 17, 2007) failed to request a hearing within the specified 30 days. Thus, by operation of law, the respondent's license was suspended at the end of the 30 day period. Respondent requests that the Commissioner strike the default judgment *ab initio* and grant an extension.

The original order was issued because the Respondent failed to comply with an examination by the Department.

ORDER:

Having considered the Request to Strike Default and the Department's response, it is hereby ORDERED that:

1. The default judgment resulting in suspension is affirmed.
2. The Respondent's license remains suspended.
3. A hearing will be held on May 31, 2007 at 10:00 am at the offices of the New Hampshire Banking Department on the Order to Show Cause issued on March 1, 2007.
4. Upon showing of good cause by the Respondent, the hearing officer may strike the default and proceed to the Show Cause hearing.

/S/	5/25/07
Peter C. Hildreth	Date
Bank Commissioner	