

1 State of New Hampshire Banking Department

2 In re the Matter of:)
)
 3 New Hampshire Banking Department,) Case No.: No. 07-046
)
 4 Petitioner,)
) Order for Default Judgment
 5 and)
)
 6 Professional Mortgage Corporation of)
)
 7 America,)
)
 8 Respondent)
)

9 Default Judgment

10 The Commissioner of the New Hampshire Banking Department
 11 ("Department") issued an Order to Show Cause for Breach of the July 16, 2007
 12 Consent Order against Respondent Professional Mortgage Corporation of
 13 America ("Respondent Professional Mortgage") on January 30, 2009 via U.S.
 14 Certified Mail Return Receipt requested. The Order to Show Cause was
 15 returned to the Department on April 15, 2009 and the Commissioner took
 16 service on May 12, 2009. The Respondents had thirty (30) days from May 12,
 17 2009 to request a hearing or reach a settlement with the Department. The
 18 Respondents failed to request a hearing or reach a settlement with the
 19 Department on or before June 11, 2009 (which is thirty days from May 12,
 20 2009) as required to avoid Default.

21 It is hereby ORDERED, that:

- 22 1. By operation of law, a default judgment was entered against
 23 Respondents on June 12, 2009;
 24 2. The allegations contained in the January 30, 2009 Order to Show Cause
 25 are hereby deemed true;

1 3. Respondent Professional Mortgage shall immediately pay to the
2 Department an administrative fine for two (2) violations of RSA
3 Chapter 397-A in the amount of \$5,000.00;

4 4. Respondent Professional Mortgage shall immediately pay to the
5 Department an administrative fine of \$2,500.00 from the March 1, 2007
6 Order to Show Cause, which was the subject of the July 16, 2007
7 Consent Order with which Respondent Professional Mortgage failed to
8 comply;

9 5. Respondent Professional Mortgage shall immediately pay to the
10 Department the remaining unpaid statutory penalty of \$5,750.00 (of an
11 originally fined amount of \$6,250.00);

12 6. Respondent Professional Mortgage's license is hereby revoked.

13
14 SIGNED,

15
16 Dated: 07/22/10

/s/ Robert A. Fleury for
PETER C. HILDRETH
BANK COMMISSIONER