State of New Hampshire Banking Department

Case No.: 07-037

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Department, Petitioner,

E. Pedrick, President,

Emax Financial Group LLC

State of New Hampshire Banking

In re the Matter of:

and

Respondents

Mitchell Heffernan, Owner, and James

CONSENT ORDER

Now Comes James Shepard, Hearings Counsel in the above captioned cause and respectfully states:

- 1. Respondent Emax Financial Group LLC (Emax) was properly served with an Order to Show Cause and a Notice of Hearing in this case.
- 2. Respondent Emax has elected to surrender its license.
- 3. They have submitted their original license and undertaken that no new loan activity is taking place regarding the license and Respondent Emax is not servicing any NH loans but Respondents have not yet submitted all paperwork required to surrender the license.
- 4. Respondent's counsel has affirmatively represented that they will faithfully complete the surrender process.
- 5. It is Petitioner's opinion and belief that this adequately resolves the issues and there is thus no need for a hearing and revocation and to the extent necessary withdraws his requests for same.

1	6. Petitioner believes and Respondents concur that the public interest is
2	served by the Order set forth below.
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5	Respectfully submitted, /S/
6	James Shepard Hearings Counsel
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11	ORDER
12	1. Respondents will complete the surrender process within forty-five
L3	days of this order.
14	Finding it in the public interest it is,
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L6	SO ORDERED
L7	/s/ March 22, 2007
18	Peter C. Hildreth Bank Commissioner
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