

1 State of New Hampshire Banking Department

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3 In re the Matter of:) Case No.: 07-037
)
 4 State of New Hampshire Banking)
)
 5 Department,)
)
 6 Petitioner,)
)
 7 and)
)
 8 Emax Financial Group LLC)
)
 9 Mitchell Heffernan, Owner, and James)
)
 10 E. Pedrick, President,
 11 Respondents

12
13 CONSENT ORDER

14 Now Comes James Shepard, Hearings Counsel in the above captioned cause and
15 respectfully states:

- 16 1. Respondent Emax Financial Group LLC (Emax) was properly served with an
 17 Order to Show Cause and a Notice of Hearing in this case.
 18 2. Respondent Emax has elected to surrender its license.
 19 3. They have submitted their original license and undertaken that no new
 20 loan activity is taking place regarding the license and Respondent Emax
 21 is not servicing any NH loans but Respondents have not yet submitted all
 22 paperwork required to surrender the license.
 23 4. Respondent's counsel has affirmatively represented that they will
 24 faithfully complete the surrender process.
 25 5. It is Petitioner's opinion and belief that this adequately resolves the
 issues and there is thus no need for a hearing and revocation and to the
 extent necessary withdraws his requests for same.

