

1 State of New Hampshire Banking Department

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3 In re the Matter of:) Case No.: 07-025
)
 4 State of New Hampshire Banking)
) Consent Agreement
 5 Department,)
)
 6 Petitioner,)
)
 7 and)
)
 8 Universal Mortgage Group, LLC,)
)
 9 Respondent(s))
)
 10)
)
 11)

12 AGREEMENT

13 I. The New Hampshire Banking Department (hereinafter referred to as "the
14 Department") and Universal Mortgage Group, LLC (hereinafter
15 Respondent), do hereby enter this Agreement and stipulate to the
16 following:

- 17 1. The Respondent is licensed to conduct mortgage brokering activity
 18 by the Department pursuant to RSA 397-A:3.
- 19 2. The Respondents' primary business is located at 500 West Cummings
 20 Park Suite 3450, Woburn, MA 01801.
- 21 3. The Department began an examination of Respondent on July 17,
 22 2006.
- 23 4. The examination revealed that the Respondent had co-brokered at
 24 least two loans with an unlicensed entity in violation of RSA
 25 397-A:17.
- 5. The Respondent admits having engaged in activity which it now
 knows was impermissible, argues such violations were negligently
 and not knowingly committed, and wishes to avoid formal process.

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2 II. For purposes of amicably resolving and closing the above-referenced
3 matters the Respondent agrees to the following terms and conditions and the
4 Department accepts the same:

- 5 1. The Respondent agrees that it has voluntarily entered into this
6 Agreement without reliance upon any discussions between the
7 Department and Respondent, without promise of a benefit of any kind
8 (other than concessions contained in this Agreement), and without
9 threats, force, intimidation, or coercion of any kind. The
10 Respondent further acknowledges its understanding of the nature of
11 the offenses stated above, including the penalties provided by law.
- 12 2. The Respondent agrees to waive any and all rights to a hearing and
13 appeal thereof.
- 14 3. The Respondent agrees that it will not deny the factual basis for
15 this Agreement to which it has stipulated above and will not give
16 conflicting statements about such facts or its involvement in the
17 stipulated facts.
- 18 4. The Respondent agrees that all terms of this Agreement are
19 contractual and none is a mere recital.
- 20 5. The Respondents will pay a fine for violation of RSA 399-A:17 in the
21 amount of \$3,000.00 within thirty days of the execution of this
22 agreement.
- 23 6. The Respondent acknowledges that failure to make payment as agreed
24 above or further violations of law will result in license action and
25 additional administrative fines.
7. Each person who signs this Consent Order in a representative
capacity warrants that his or her execution of this Consent Order is
duly authorized, executed, and delivered by and for the entity for
which he signs.

22 This Agreement represents the complete and final resolution of, and discharge
23 of any basis for any civil or administrative proceeding by the Department
24 against the Respondent for violations arising as a result of or in connection
25 with any actions or omissions by the Respondent through the date of this
Order as it applies to the allegation of the above captioned cause; provided,
however, this release does not apply to facts not known by the Department or
not otherwise provided by the Respondent to the Department as of the date of

