

1 State of New Hampshire Banking Department

2 In re the Matter of: )  
 )  
 3 New Hampshire Banking Department, ) Case No.: No. 06-094  
 )  
 4 Petitioner, )  
 ) Order for Default Judgment  
 5 and )  
 )  
 6 Genisys Financial Corp, and Lawrence )  
 )  
 7 A. MacDonald, )  
 )  
 8 Respondents )  
 )

9 Default Judgment

10 The Commissioner of the New Hampshire Banking Department  
 11 ("Department") issued an Order to Show Cause against Respondent Genisys  
 12 Financial Corp ("Respondent Genisys") and Respondent Lawrence A. MacDonald  
 13 ("Respondent MacDonald") (collectively hereinafter "Respondents") on July 7,  
 14 2009 via U.S. Certified Mail Return Receipt requested. The Order to Show  
 15 Cause was returned to the Department on July 13, 2009 and the Commissioner  
 16 took service on August 24, 2009. The Respondents had thirty (30) days from  
 17 August 24, 2009 to request a hearing or reach a settlement with the  
 18 Department. The Respondents failed to request a hearing or reach a  
 19 settlement with the Department on or before September 23, 2009 (which is  
 20 thirty days from August 24, 2009) as required to avoid Default.

21 It is hereby ORDERED, that:

- 22 1. By operation of law, a default judgment was entered against  
 23 Respondents on September 23, 2009; and  
 24 2. The allegations contained in the January July 13, 2009 Order to Show  
 25 Cause are hereby deemed true; and

- 1 3. Respondent Genisys shall immediately pay to the Department an  
2 administrative fine for a violation of RSA Chapter 397-A in the amount  
3 of \$2,500.00; and
- 4 4. Respondent MacDonald shall immediately pay to the Department an  
5 administrative fine for a violation of RSA Chapter 397-A in the amount  
6 of \$2,500.00; and
- 7 5. Respondent Genisys shall immediately pay to the Department the fine  
8 for \$2,250.00 for the late filing of the financial statement;
- 9 6. Each of the above named Respondents shall be jointly and severally  
10 liable; and
- 11 7. Respondent Genisys's license is hereby revoked.

12  
13 SIGNED,

14  
15 Dated: 09/24/09

16 /s/  
17 PETER C. HILDRETH  
18 BANK COMMISSIONER  
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20  
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