

State of New Hampshire Banking Department

In re the Matter of:	) Case No.: 12-414
	)
State of New Hampshire Banking	)
Department,	)
	)
Petitioner,	) Consent Order
	)
and	)
	)
Lender411, LLC (d/b/a Lender411.com),	)
	)
Respondent	)

---

**CONSENT ORDER**

The State of New Hampshire Banking Department (the "Department") finds and Orders as follows:

**Respondent**

1. Lender411, LLC (d/b/a Lender411.com) ("Lender411") is a limited liability company that registered with the California Secretary State on January 10, 2006 with a principal office location in Orange, California. Lender411 is not registered with the New Hampshire Secretary of State and has never been licensed by the Department as a Mortgage Broker (lead generator).

**Jurisdiction**

2. The Department is authorized to regulate mortgage brokers (lead generators) pursuant to RSA Chapter 397-A. RSA 397-A:2 and RSA 397-A:1, XIII(a).
3. The Commissioner has jurisdiction to issue orders to

cease and desist from violations under RSA Chapter 397-A and to assess penalties pursuant to RSA Chapter 397-A. *RSA 397-A:17, RSA 397-A:18 and RSA 397-A:21.*

4. A Person may be assessed an administrative fine not to exceed \$2,500.00 for each violation of RSA Chapter 397-A. *RSA 397-A:21, IV and V.*

#### **Facts**

5. From at least 2008 to about December 13, 2012, Lender411 conducted mortgage broker activity (lead generation) for New Hampshire consumers without proper licensure and made approximately \$600.00 in profits.
6. Lender411 no longer acts as a lead generator and does not collect consumer information.
7. During the request for information, Respondent fully cooperated with the Department.

#### **Violation(s) of Law and Penalties**

8. Lender411 conducted unlicensed mortgage broker (lead generation) activity for New Hampshire consumers without a valid Mortgage Broker license, in violation of RSA 397-A:3,I.

#### **Respondent's Consent**

9. Lender411 hereby acknowledges that were an administrative hearing to be held in this matter, the Department would introduce evidence demonstrating that

Lender411 violated RSA Chapter 397-A.

10. Lender411 has voluntarily entered into this Consent Order without reliance upon any discussions between the Department and Lender411, without promise of a benefit of any kind (other than concessions contained in this Consent Order), and without threats, force, intimidation, or coercion of any kind. Lender411 further acknowledges its understanding of the nature of the allegations set forth in this action, including the potential penalties provided by law.
11. Lender411 hereby acknowledges, understands, and agrees that it has the right to notice, hearing, and/or a civil action and hereby waives said rights.

**Order**

12. **Whereas pursuant to RSA 397-A:20,VI,** this Consent Order is necessary, appropriate and in the public interest and consistent with the intent and purposes of New Hampshire banking laws, the Department Orders as follows:
  - a. Pursuant to RSA 397-A:17 and RSA 397-A:18, Lender411 shall cease and desist from violations of RSA Chapter 397-A and any rules or orders thereunder; and
  - b. Respondent shall pay to the Department \$800.00 in

administrative penalties, payable contemporaneously with Respondent's signing of this Consent Order. The check shall be bank check or guaranteed funds and made payable to "State of New Hampshire."

13. The Consent Order finally and completely concludes this matter against Lender411. This Consent Order may still be revoked and the Department may pursue any and all remedies available under law, if the Department later finds that Lender411 knowingly or willfully withheld information used and relied upon in this Consent Order.
14. This Consent Order is binding on all heirs, assigns, and/or successors in interest.
15. This Consent Order shall become effective upon the date the Commissioner signs this Consent Order, providing the Department has confirmed the payment referenced in Paragraph 12.b. herein.
16. Once this Consent Order is effective, the Department agrees not to seek further reimbursement, refunds, penalties, fines, costs, or fees regarding the facts, allegations, or findings of violations contained herein.

