

In re the Matter of:)
)
New Hampshire Banking Department,) Case No.: No. 12-389
)
Petitioner,)
)
and) Order for
) Default Judgment
Allegro Funding Corp. (d/b/a AFC)
)
Mortgage Company), and Michael Vint,)
)
Respondents)

Order for Default Judgment

The Commissioner of the New Hampshire Banking Department ("Department") issued an Order to Show Cause ("Order") against Allegro Funding Corp. (d/b/a AFC Mortgage Company), and Michael Vint (collectively, "Respondents") on October 26, 2012 via Registered Mail.

According to the United States Post Office Track and Confirm records, Respondents were served the Order at the Jacksonville, Florida address on November 5, 2012 but was returned to the Department on November 19, 2012 as "undeliverable as addressed."

Respondents received the Order on November 8, 2012 at the St. Augustine, Florida address. Respondents failed to request a hearing or reach a settlement with the Department on or before December 10, 2012 (which is over thirty days from the November 8, 2012 delivery date) as required to avoid Default.

Respondents received the Order on November 5, 2012 at the St. Johns, Florida address. Respondents failed to request a hearing or reach a settlement with the Department on or before December 5, 2012 (which is thirty days from the November 5, 2012 delivery date) as required to avoid Default.

It is hereby ORDERED, that:

1. By operation of law, a default judgment was entered against Respondents on December 11, 2012;
2. The allegations contained in the October 26, 2012 Order are hereby deemed true; and
3. Respondents shall each immediately pay to the Department an administrative fine in the amount of \$5,000.00.

RESPECTFULLY SUBMITTED BY:

Dated: 1/15/13

/s/
MARYAM TORBEN DESFOSSES
HEARINGS EXAMINER

SO ORDERED,

Dated: 1/22/13

/s/
RONALD A. WILBUR
BANK COMMISSIONER