

1 State of New Hampshire Banking Department

2 In re the Matter of: )Case No.: 11-230  
 )  
 3 State of New Hampshire Banking Department, )  
 )  
 4 Petitioner, )  
 )  
 5 and )Consent Order  
 )  
 6 The Home Loan Specialists, LLC, and Kristina )  
 )  
 7 Marie Dean, )  
 )  
 8 Respondents )  
 )

9 CONSENT ORDER

10 The State of New Hampshire Banking Department (the "Department") finds and  
11 Orders as follows:

12 Respondents

- 13 1. The Home Loan Specialists, LLC ("THLS") is a limited liability company  
 14 duly formed in the State of New Hampshire on January 3, 2011 with its  
 15 principal office location in Hudson, New Hampshire. In New Hampshire,  
 16 THLS had not been previously licensed as Mortgage Broker by the  
 17 Department. THLS's New Hampshire Mortgage Broker license is pending  
 18 execution of this Consent Order.
- 19 2. Kristina Marie Dean ("Ms. Dean") is a licensed New Hampshire Mortgage  
 20 Loan Originator and is the current 100% owner, President and Chief  
 21 Executive Officer of THLS. Ms. Dean's sponsorship as a New Hampshire  
 22 Mortgage Loan Originator will be by THLS pending execution of this  
 23 Consent Order.

24 Jurisdiction

- 25 3. The Department is authorized to regulate mortgage brokers and mortgage

1 loan originators pursuant to RSA Chapter 397-A. RSA 397-A:2.

- 2 4. The Commissioner has jurisdiction to issue orders to show cause and to  
3 cease and desist from violations under RSA Chapter 397-A, the rules  
4 and orders thereunder and to revoke, deny, or suspend a license of a  
5 licensee and/or assess penalties pursuant to RSA Chapter 397-A. RSA  
6 397-A:17, RSA 397-A:18 and RSA 397-A:21.

7 **Facts**

- 8 5. The Department asserts that since January 3, 2011, THLS and Ms. Dean  
9 have conducted mortgage broker and mortgage loan originator activity  
10 (as short sales) for fourteen (14) New Hampshire consumers (Consumers  
11 1 through 14) without a valid Mortgage Broker license or correctly  
12 sponsored Mortgage Loan Originator license.

- 13 6. During the request for information, THLS and Ms. Dean cooperated and  
14 provided the information to show they did conduct business in New  
15 Hampshire without proper licensure or sponsorship.

16 **Violation(s) of Law and Penalties**

- 17 7. THLS and Ms. Dean are "Persons" as defined by RSA 397-A:1,XVIII.  
18 8. THLS and Ms. Dean may each be assessed an administrative fine not to  
19 exceed \$2,500.00 for each violation of RSA Chapter 397-A. RSA 397-  
20 A:21,IV and V.

21 **Respondents' Consent**

- 22 9. THLS and Ms. Dean hereby acknowledge that were an administrative  
23 hearing to be held in this matter, the Department would introduce  
24 evidence demonstrating that THLS and Ms. Dean conducted unlicensed  
25 Mortgage Broker activity in New Hampshire.

1 10. THLS and Ms. Dean have voluntarily entered into this Consent Order  
2 without reliance upon any discussions between the Department and THLS  
3 and Ms. Dean, without promise of a benefit of any kind (other than  
4 concessions contained in this Consent Order), and without threats,  
5 force, intimidation, or coercion of any kind. THLS and Ms. Dean  
6 further acknowledge their understanding of the nature of the  
7 allegations set forth in this action, including the potential  
8 penalties provided by law.

9 11. THLS and Ms. Dean hereby acknowledge, understand, and agree that there  
10 is the right to notice, hearing, and/or a civil action and hereby  
11 waive said rights.

12 **Order**

13 12. **Whereas pursuant to RSA 397-A:20,VI**, this Consent Order is necessary,  
14 appropriate and in the public interest and consistent with the intent  
15 and purposes of New Hampshire banking laws, the Department Orders as  
16 follows:

17 a. THLS and Ms. Dean shall pay to the Department \$1,500.00 in total  
18 administrative penalties, payable contemporaneously with  
19 Respondents' signing of this Consent Order. The check shall be  
20 bank check or guaranteed funds and made payable to  
21 State of New Hampshire."

22 13. This Consent Order may be revoked and the Department may pursue any  
23 and all remedies available under law, if the Department later finds  
24 that THLS or Ms. Dean knowingly or willfully withheld information used  
25 and relied upon in this Consent Order.

1 14. This Consent Order is binding on all heirs, assigns, and/or successors  
2 in interest.

3 15. This Consent Order shall become effective upon the date the  
4 Commissioner signs this Consent Order, providing the Department has  
5 confirmed the receipt of payment referenced in Paragraph 12.a. herein.

6 16. Once this Consent Order is effective, the Department agrees not to  
7 seek further reimbursement, refunds, penalties, fines, costs, or fees  
8 regarding the facts, allegations, or findings of violations contained  
9 herein.

10 **WHEREFORE**, based on the foregoing, we have set our hands to this Consent  
11 Order, upon its execution by Ronald A. Wilbur, Bank Commissioner.

12  
13 Recommended this 24th day of January, 2011 by

14 \_\_\_\_\_  
/s/

15 Maryam Torben Desfosses, Hearings Examiner, Banking Department

16  
17 Executed this 25th day of January, 2011 by

18 \_\_\_\_\_  
/s/

19 Kristina Marie Dean, on her own behalf and as owner of The Home Loan

20 Specialists, LLC

21  
22 **SO ORDERED.**

23  
24 \_\_\_\_\_  
/s/  
Ronald A. Wilbur,  
Bank Commissioner

Dated: 01/25/2012