

1	In re the Matter of:) Case No.: 11-059
)
2	State of New Hampshire Banking)
)
3	Department,)
)
4	Petitioner,) Order to Show Cause
)
5	and)
)
6	Universal Mortgage Corporation, Ronald)
)
7	A. Huiras, Paul M. Buege, Dennis J.)
)
8	Creegan, John B. Fleming, and Craig N.)
)
9	Ahles,)
)
10	Respondents)

11 NOTICE OF ORDER TO SHOW CAUSE ("ORDER")

12 1. This Order commences an adjudicative proceeding under the provisions
13 of RSA Chapter 397-A (including RSA 397-A:17,I, and RSA 397-A:20,IV) and RSA
14 Chapter 541-A.

15 2. The Commissioner may impose administrative fines of up to \$2,500.00
16 for each violation. RSA 397-A:21.

17 RESPONDENTS

18 3. Universal Mortgage Corporation ("Respondent Universal") was a
19 Wisconsin corporation incorporated on May 6, 1993. Respondent Universal
20 registered with the New Hampshire Secretary of State on November 22, 1993
21 with its principal office location in Mequon, Wisconsin. Respondent
22 Universal is a "Person" (RSA 397-A:1,XVIII).

23 4. Respondent Universal was licensed as a Mortgage Banker with the New
24 Hampshire Banking Department ("Department") from at least January 1, 2000
25 until it surrendered its license on May 28, 2010.

1 5. The National Mortgage Licensing System ("NMLS") indicates Respondent
2 Universal was formerly licensed in 13 other states as either a Mortgage
3 Broker or Mortgage Banker.

4 6. Ronald A. Huiras ("Respondent Huiras") is the 100% owner, Direct,
5 Chairman and Chief Executive Officer of Respondent Universal. Respondent
6 Huiras is a Control person (RSA 397-A:1,V-a), Direct Owner (RSA 397-A:1,VI-
7 a), a Person (RSA 397-A:1,XVIII) and a Principal (RSA 397-A:1,XIX).

8 7. Paul M. Buege ("Respondent Buege") is the Director, President and
9 Chief Operating Officer of Respondent Universal. Respondent Buege is a
10 Control person (RSA 397-A:1,V-a), a Person (RSA 397-A:1,XVIII) and a
11 Principal (RSA 397-A:1,XIX).

12 8. Dennis J. Creegan ("Respondent Creegan") is the Director, Executive
13 Vice-President and Chief Financial Officer of Respondent Universal.
14 Respondent Creegan is a Control person (RSA 397-A:1,V-a), a Person (RSA 397-
15 A:1,XVIII) and a Principal (RSA 397-A:1,XIX).

16 9. John B. Fleming ("Respondent Fleming") is a Vice President of
17 Respondent Universal. Respondent Fleming is a Control person (RSA 397-
18 A:1,V-a), a Person (RSA 397-A:1,XVIII) and a Principal (RSA 397-A:1,XIX).

19 10. Craig N. Ahles ("Respondent Ahles") is a Vice President of Respondent
20 Universal. Respondent Fleming is a Control person (RSA 397-A:1,V-a), a
21 Person (RSA 397-A:1,XVIII) and a Principal (RSA 397-A:1,XIX).

22 11. The above named Respondents are hereby collectively known as
23 "Respondents".

24 **RIGHT TO REQUEST A HEARING**

25 12. Respondents have a right to request a hearing on this Order. A hearing

1 shall be held not later than ten (10) days after the Commissioner receives
2 the Respondent's written request for a hearing. Respondents may request a
3 hearing and waive the ten (10) day hearing requirement. The hearing shall
4 comply with RSA Chapter 541-A and RSA 397-A:17.

5 13. If any person fails to request a hearing within thirty (30) days of
6 receiving this Order, then such person shall be deemed in default, and the
7 Order shall, on the thirty-first (31st) day, become permanent, all
8 allegations may be deemed true, and shall remain in full force and effect
9 until modified or vacated by the Commissioner for good cause shown. RSA 397-
10 A:17.

11 14. A default may result in administrative fines as described in Paragraph
12 2 above.

13 **STATEMENT OF ALLEGATIONS**

14 15. On April 15, 2010, the Department sent Respondents a Notice of
15 Examination, which Respondents received on April 19, 2010. Examination
16 materials were due 21 days thereafter, which would be May 10, 2010.

17 16. On April 30, 2010, Respondents informed the Vermont Department of
18 Banking, Insurance, Securities and Health Care Administration that it was
19 winding down its business operations and submitted a pipeline report to be
20 shared with other states. There were no pending New Hampshire loans in the
21 pipeline.

22 17. On May 28, 2010, Respondents surrendered Respondent Universal's
23 license on the Nationwide Mortgage Licensing System & Registry ("NMLS") but
24 failed to submit the proper surrender documentation to the Department.

25 18. On September 30, 2010, the Department's Licensing Division sent

1 22. **Accordingly, it is hereby ORDERED that:**

2 a. Respondents shall show cause why an administrative fine of up to
3 a maximum of \$2,500.00 per violation should not be imposed as follows:

4 (1). Respondent Universal:

5 Violation #1: Failure to Properly Surrender (RSA 397-A:10-
6 a,I(a)) - 1 Count;

7 (2). Respondent Huiras (as Control person, Principal and Direct
8 Owner):

9 Violation #1: Failure to Properly Surrender (RSA 397-A:10-
10 a,I(a)) - 1 Count;

11 (3). Respondent Buege (as Control person and Principal):

12 Violation #1: Failure to Properly Surrender (RSA 397-A:10-
13 a,I(a)) - 1 Count;

14 (4). Respondent Creegan (as Control person and Principal):

15 Violation #1: Failure to Properly Surrender (RSA 397-A:10-
16 a,I(a)) - 1 Count;

17 (5). Respondent Fleming (as Control person and Principal):

18 Violation #1: Failure to Properly Surrender (RSA 397-A:10-
19 a,I(a)) - 1 Count;

20 (6). Respondent Ahles (as Control person and Principal):

21 Violation #1: Failure to Properly Surrender (RSA 397-A:10-
22 a,I(a)) - 1 Count;

23 b. Respondents shall show cause why Respondent Universal's New
24 Hampshire Mortgage Banker license should not be revoked; and

25 c. Nothing in this Order:

