

State of New Hampshire
Banking Department

In re:)	Case No.: 11-019
)	
Global Group Holdings, LLC)	
)	
a/k/a Midland Financial, LLC,)	Entry of Default Judgment
)	
Respondent.)	

Now comes the State of New Hampshire Banking Department (the “Department”) entering a default judgment on the Order to Cease and Desist against the respondent, Global Group Holdings, LLC also known as Midland Financial, LLC.

On December 13, 2012, the Banking Commissioner order the respondent to: (1) “cease and desist from violating RSA Chapter 399-A and any rules or order under RSA Chapter 399-A”; (2) “disgorge any finance charges, delinquency charges, or collection charges associated with . . . the consumer’s account”; and (3) pay “an administrative fine of \$2,500 for knowingly or negligently violating RSA 399-A:2, I.” In re Global Group Holdings, LLC, et al., No. 11-019. The Order to Cease and Desist included a Notice of Right to a Hearing which stated that “[i]f the respondent ‘fails to request a hearing within 30 calendar days of receipt of such order than such person shall likewise be deemed in default, and the order shall, on the thirty-first become permanent’”

On December 13, 2012, the Department sent the Order to Cease and Desist via certified mail with return receipt requested to three addresses associated with the respondent. Two of the copies of the Order to Cease and Desist were returned to the Department marked “unclaimed, unable to forward” by the U.S. Postal Service. The returned envelopes indicated that the U.S. Postal Service attempted to deliver the Order on December 19, 2012 and December 26, 2012. One copy of the Order to Cease and

Desist was returned to the Department marked “attempted, not known.” Additionally, the Department posted the Order to Cease and Desist at <http://www.nh.gov/banking> on or about December 28, 2012.

The respondent failed to request a hearing on the Order to Cease and Desist. Accordingly, on Monday, January 28, 2013, the Order to Cease and Desist became permanent and shall remain in full force and effect until and unless later modified or vacated by the Banking Commissioner for good cause shown. See RSA 399-A:8, I.

RECOMMENDED by:

04/15/13
Date

_____/s/
Emelia A.S. Galdieri
N.H. Bar #19840
Hearings Examiner
State of New Hampshire
Banking Department

ORDERED by:

04/15/13
Date

_____/s/
Glenn A. Perlow
State of New Hampshire
Bank Commissioner

CERTIFICATE OF SERVICE

I, Emelia A.S. Galdieri, hereby certify that on 15th April 2013, a copy of this Entry of Default Judgment was sent to the following parties via U.S. Certified Mail First Class:

Midland Financial, LLC
1170 S.W. Arbormill Terrace
Lee's Summit, MO 64082-4163

Midland Financial, LLC
P.O. Box 901795
Kansas City, MO 64153

Global Group Holdings, LLC
1912 19th Lane
Greenacres, FL 33463

/s/
Emelia A.S. Galdieri
N.H. Bar #19840
Hearings Examiner
State of New Hampshire
Banking Department