

In re the Matter of:)
)
New Hampshire Banking Department,) Case No.: No. 10-460
)
Petitioner,)
)
and)
)
Zarvad III S.A. (d/b/a) Order for
mypaydayloan.com),) Default Judgment
)
)
Respondent)

Order for Default Judgment

The Commissioner of the New Hampshire Banking Department ("Department") issued an Order to Cease and Desist ("Order") against Respondent Zarvad III S.A. (d/b/a mypaydayloan.com) ("Respondent") on January 4, 2013 via Certified Mail.

According to the United States Post Office Track and Confirm ("Track and Confirm") records, Respondent was served the Order at the Salt Lake City, Utah address on January 11, 2013 was returned to the Department on January 17, 2013 as "attempted-not known."

According to Track and Confirm records, notice of the Order was left for the Respondent at the San Jose, Costa Rica address on January 18, 2013 and was returned to the Department on February 5, 2013 as "Cambio Domicilio," which means "address changed."

The Department served the Order to the Respondent's

counsel at counsel's San Antonio, Texas law firm address. The Respondent's counsel received the Order on January 11, 2013. The Respondent failed to request a hearing or reach a settlement with the Department on or before February 10, 2013 (which is thirty days from the January 11, 2013 delivery date) as required to avoid Default.

According to Track and Confirm records, the Department served the Order via U.S. Certified Mail to Respondent's counsel's New York, New York address but the Order was lost in the mail. Track and Confirm records do not show the Order leaving the New York, New York post office sort facility. The Department re-sent the Order via U.S. Registered Mail. Track and Confirm records indicate that Respondent's counsel received the Order on March 18, 2013. The Respondent (via its counsel) failed to request a hearing or reach a settlement with the Department on or before April 17, 2013 (which is thirty days from the March 18, 2013 delivery date) as required to avoid Default.

It is hereby ORDERED, that:

1. By operation of law, a default judgment was entered against Respondent on April 18, 2013;
2. The allegations contained in the January 4, 2013 Order are hereby deemed true; and
3. Respondent shall immediately pay to the Department an

