

State of New Hampshire
Banking Department

In re:)	Case Nos.: 10-386; 10-388; 11-086
)	
State of New Hampshire Banking)	
)	
Department,)	Entry of Default Judgment
)	
Petitioner,)	
)	
and)	
)	
American Residential Law Group, Inc.)	
)	
a/k/a Estevez & Jacobi Law Firm a/k/a Law)	
)	
Offices of Joel S. Jacobi, Oscar Estevez, and)	
)	
Joel S. Jacobi,)	
)	
Respondents.)	

Now comes the petitioner, the State of New Hampshire Banking Department (the “Department”), entering default judgment on the Order to Cease and Desist against the respondents, American Residential Law Group, Inc. a/k/a Estevez & Jacobi Law Firm a/k/a Law offices of Joel S. Jacobi, Oscar Estevez, and Joel S. Jacobi.

On October 3, 2012, the Banking Commissioner ordered the respondents to: (1) “cease and desist from violating RSA Chapter 397-A and any rules or order under RSA Chapter 397-A”; (2) “provide restitution to Consumer A pursuant to RSA 397-A:17, VIII”; (3) pay “an administrative fine of \$2,500 for knowingly or negligently violating RSA 397-A:3, I when they engaged in the business of brokering Consumer A’s mortgage loan without a license from the Department”; and (4) pay “an administrative fine of \$2,500 for knowingly or negligently violating RSA 397-A:12, VII when they failed to facilitate the Department’s examination.” In re

American Residential Law Group, Inc., et al., Nos. 10-386; 10-388; 11-086 (Oct. 3, 2012) (Order to Cease and Desist). The Order to Cease and Desist included a Notice of Right to a Hearing which stated that “[i]f the respondents ‘fail to request a hearing within 30 calendar days of receipt of such order, then such person shall likewise be deemed in default.’” Id.

On October 5, 2012, the Department sent the Order to Cease and Desist via registered mail with return receipt requested to American Residential Law Group, Attn: Joel Jacobi & Oscar Estevez, 12555 Biscayne Blvd., Ste 844, Miami, FL 33181. Due to a mailing error, on October 11, 2012, the Department resent the Order to Cease and Desist via registered mail with return receipt requested to American Residential Law Group, Attn: Joel Jacobi & Oscar Estevez, 12555 Biscayne Blvd., Ste 844, Miami, FL 33181. Additionally, on October 11, 2012, the Department sent the Order to Cease and Desist via registered mail with return receipt requested to Oscar Estevez, American Residential Law Group, 2529 SW 8th Street, Miami, FL 33135. The respondents received the first mailing sent to the Biscayne Boulevard address on October 12, 2012. The respondents received the second set of mailings sent to the Biscayne Boulevard address and the SW Street address on October 19, 2012. Additionally, the Department posted the Order to Cease and Desist at <http://www.nh.gov/banking> on or about October 11, 2012.

The respondents have failed to request a hearing on the Order to Cease and Desist. Accordingly, on November 19, 2012, the Order to Cease and Desist became permanent and shall remain in full force and effect until and unless later modified or vacated by the Banking Commissioner for good cause shown. See RSA 397-A:18, II.

Pursuant to RSA 397-A:17, I, upon review of the Order to Cease and Desist, the Banking Commissioner orders as follows:

1. The respondents are deemed in default;

2. The allegations in the Order to Cease and Desist are deemed true;
3. The respondents shall immediately provide restitution to Consumer A as referenced in the Order to Cease and Desist;
4. The respondents shall immediately pay an administrative fine of \$2,500 for knowingly or negligently violating RSA 397-A:3, I by engaging in the business of brokering Consumer A's mortgage loan without a license from the Department; and
5. The respondents shall immediately pay an administrative fine of \$2,500 for knowingly or negligently violating RSA 397-A:12, VII when they failed to facilitate the Department's examination.

RECOMMENDED by:

12/5/12
Date

_____/s/
Emelia A.S. Galdieri
N.H. Bar #19840
Hearings Examiner
State of New Hampshire Banking Department

ORDERED by:

12/5/12
Date

_____/s/
Ronald A. Wilbur
State of New Hampshire Bank Commissioner

CERTIFICATE OF SERVICE

I, Emelia A.S. Galdieri, hereby certify that on December 10, 2012, a copy of this

Entry of Default Judgment was sent to the following parties via U.S. Certified Mail First Class:

American Residential Law Group
Attn: Joel Jacobi & Oscar Estevez
12555 Biscayne Blvd., Ste 844
Miami, FL 33181

Oscar Estevez
American Residential Law Group
2529 SW 8th Street
Miami, FL 33135

_____/s/_____

Emelia A.S. Galdieri
N.H. Bar #19840
Hearings Examiner
State of New Hampshire Banking Department