

In re the Matter of:)
)
New Hampshire Banking Department,)Case No.: No. 10-041
)
Petitioner,)
)
and)
)Order for
500 Fast Cash (d/b/a)Default Judgment
)
www.500fastcash.com), and MTE Financial)
)
Services, Inc. (a/k/a Red Cedar)
)
Services, Inc.))
)
Respondent)

Order for Default Judgment

The Commissioner of the New Hampshire Banking Department ("Department") issued an Order to Cease and Desist ("Order") against Respondents 500 Fast Cash (d/b/a www.500fastcash.com) and MTD Financial Services, Inc. (a/k/a Red Cedar Services, Inc.) (collectively, "Respondents") on September 19, 2012 via Registered Mail. The Department then issued an Amended Order to Cease and Desist ("Amended Order") on October 26, 2012 against Respondents via Certified Mail.

Order:

According to the United States Post Office Track and Confirm ("Track and Confirm") records, the Order was sent to Respondent 500 Fast Cash at the Carson City, Nevada address on September 21, 2012 and was returned to the

Department on October 11, 2012 as "attempted, not known."

The Department served the Order to Respondent 500 Fast Cash's legal counsel at counsel's Kansas City, Missouri law firm address. The Order was returned to the Department on October 9, 2012 as "attempted not known, unable to forward."

According to Track and Confirm records, the Order was sent to Respondent MTE Financial Services, Inc. at the Albuquerque, New Mexico address and was returned to the Department on October 12, 2012 as "vacant."

According to Track and Confirm records, both Respondents received the Order at the Miami, Oklahoma address on October 1, 2012. The Respondents failed to request a hearing or reach a settlement with the Department on or before October 31, 2012 (which is thirty days from the October 1, 2012 delivery date) as required to avoid Default.

The Department served the Order to the Respondent 500 Fast Cash's legal counsel at counsel's Overland Park, Kansas law firm address. According to Track and Confirm records, Respondents received the Order at legal counsel's office on October 4, 2012. The Respondents failed to request a hearing or reach a settlement with the Department on or before November 5, 2012 (which is thirty days from

the October 4, 2012 delivery date) as required to avoid Default.

According to Track and Confirm records, Respondent 500 Fast Cash received the Order at a second Overland Park, Kansas address on October 4, 2012. The Respondents failed to request a hearing or reach a settlement with the Department on or before November 5, 2012 (which is thirty days from the October 4, 2012 delivery date) as required to avoid Default.

Amended Order:

The Department served the Amended Order to the Respondent 500 Fast Cash's legal counsel at counsel's Kansas City, Missouri law firm address. The Order was returned to the Department on November 5, 2012 as "undeliverable as addressed."

According to Track and Confirm records, the Amended Order was sent to Respondent 500 Fast Cash at the Carson City, Nevada address on October 26, 2012 and was returned to the Department on November 13, 2012 as "addressee unknown."

According to Track and Confirm records, the Amended Order was sent to Respondent MTE Financial Services, Inc. at the Albuquerque, New Mexico address on October 26, 2012,

which arrived at the unit on November 3, 2012 and was returned to the Department on November 13, 2012 as "vacant."

According to Track and Confirm records, the Amended Order was sent to both Respondents at the Miami, Oklahoma address on October 26, 2012. The Amended Order addressed to Respondent MTE Financial Services, Inc. was received (signed certified return receipt) on November 5, 2012 but was returned to the Department on November 13, 2012 as "attempted not known, no such company." Yet, the same individual who signed for this return receipt had also signed for both Respondents when the original Order was delivered. The Amended Order addressed to Respondent 500 Fast Cash was received by Respondents on November 5, 2012 and again the same individual signed the certified return receipt. Both Respondents failed to request a hearing or reach a settlement with the Department on or before December 5, 2012 (which is thirty days from the November 5, 2012 delivery date) as required to avoid Default.

According to Track and Confirm records, the Amended Order sent to Respondent 500 Fast Cash at the Overland Park, Kansas address was received on November 5, 2012. Respondent 500 Fast Cash failed to request a hearing or reach a settlement with the Department on or before

December 5, 2012 (which is thirty days from the November 5, 2012 delivery date) as required to avoid Default.

According to Track and Confirm records, the Amended Order sent to Respondent 500 Fast Cash's legal counsel at counsel's Overland Park, Kansas address was received on November 5, 2012. Respondent 500 Fast Cash failed to request a hearing or reach a settlement with the Department on or before December 5, 2012 (which is thirty days from the November 5, 2012 delivery date) as required to avoid Default.

It is hereby ORDERED, that:

1. By operation of law, a default judgment was entered against Respondents on December 6, 2012;
2. The allegations contained in the September 19, 2012 Order and the October 26, 2012 Amended Order are hereby deemed true; and
3. Respondents shall each immediately pay to the Department an administrative fine in the amount of \$15,000.00; and
4. Respondents shall pay consumer restitution to Consumer A (if any is hereby owed); and
5. Respondents shall pay \$350.00 in consumer restitution to Consumer B; and
6. Respondents shall pay \$250.00 in consumer restitution

