

1	In re the Matter of:	) Case No.: 09-089
		)
2	State of New Hampshire Banking	)
		)
3	Department,	)
		)
4	Petitioner,	) Denial of Rehearing
		)
5	and	)
		)
6	Nations Funding Source, Inc. a/k/a	)
		)
7	www.nfsite.com, a/k/a	)
		)
8	www.americanfha.com and a/k/a American	)
		)
9	FHA, and Sookrani Sattie Narain,	)
		)
10	Respondents	)

DENIAL OF REHEARING

1. The New Hampshire Banking Department ("Department") received a "Request for Rehearing" on the above-referenced matter from Respondent Nations Funding Source, Inc. a/k/a [www.nfsite.com](http://www.nfsite.com), a/k/a [www.americanfha.com](http://www.americanfha.com), a/k/a American FHA, and Respondent Sookrani Satti Narain (hereinafter "Respondents") on August 15, 2011.
2. Pursuant to RSA 397-A:17,I, an Order to Show Cause was mailed to Respondents on February 16, 2011 via U.S. certified mail, return receipt requested to Respondents' last know principal office address. Valid delivery occurred on March 10, 2011. Respondents had 30 calendar days from valid delivery of the Order to request a hearing (until April 9, 2011). The Department received no request for hearing from Respondents. The Department deemed Respondents in default and the Order became permanent on April 10, 2011.

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- 3. Pursuant to RSA 397-A:17, I, the Commissioner can modify or vacate a permanent order for "good cause shown." Respondents' Request for Rehearing does not state any reason why a rehearing should be held at this time. Good cause has not been shown.
- 4. Pursuant to RSA 541:3, a motion for rehearing on an administrative order or decision may be made within 30 days of the order or decision, if a good reason for such rehearing is stated in the motion. This Request for Rehearing is untimely, as it is more than 4 months overdue. Again, the request does not give any reason why a rehearing should be held. A good reason has not been given.
- 5. For the reasons stated above, the Request for Rehearing is **DENIED**.

\_\_\_\_\_/s/  
RONALD A. WILBUR  
BANK COMMISSIONER

Dated: 08/26/2011