

1 State of New Hampshire Banking Department

2 In re the Matter of: ) Case No.: 08-359  
 )  
 3 State of New Hampshire Banking )  
 )  
 4 Department, )  
 )  
 5 Petitioner, ) Consent Order  
 )  
 6 and )  
 )  
 7 The Palmer Firm, P.C., and Robert )  
 )  
 8 Palmer, Esq., )  
 )  
 9 Respondents )  
 )

10 CONSENT ORDER

11 The State of New Hampshire Banking Department (the "Department") finds and  
12 Orders as follows:

13 Respondents

- 14 1. The Palmer Firm, P.C. ("Firm") is a professional corporation duly  
 15 incorporated in the State of Texas on August 29, 2007, with its  
 16 principal office location in Dallas, Texas.
- 17 2. Robert Palmer, Esq. ("Palmer") is the Senior Partner at The Palmer  
 18 Firm, P.C. and an attorney licensed to practice law in the State of  
 19 Texas since January 25, 1985.
- 20 3. Firm and Palmer are hereby collectively known as "Respondents."
- 21 4. Respondents did not previously have a New Hampshire Debt Adjuster  
 22 license. This consent order covers Respondents' unlicensed debt  
 23 adjuster activity.
- 24 5. Respondents were not a licensed New Hampshire Debt Adjuster when  
 25 conducting the activities that are the subject of this Consent Order,



1 12. During the request for information, Respondents cooperated and  
2 provided the department with the information requested by the  
3 Department.

4 **Violation(s) of Law and Penalties**

5 13. Respondents are "Persons" as defined by RSA 399-D:2,VII.

6 14. Respondents may be assessed an administrative fine not to exceed  
7 \$2,500.00 for each violation of RSA Chapter 399-D. *RSA 399-D:24,IV*  
8 *and V.*

9 **Respondents' Consent**

10 15. Respondents do not deny the facts, statements, or violations contained  
11 herein and Respondents hereby agree to the entry of this Consent  
12 Order.

13 16. Respondents have voluntarily entered into this Consent Order without  
14 reliance upon any discussions between the Department and Respondents,  
15 without promise of a benefit of any kind (other than concessions  
16 contained in this Consent Order), and without threats, force,  
17 intimidation, or coercion of any kind. Respondents further acknowledge  
18 their understanding of the nature of the allegations set forth in this  
19 action, including the potential penalties provided by law.

20 17. Respondents hereby acknowledge, understand, and agree that there is  
21 the right to notice, hearing, and/or a civil action and hereby waive  
22 said rights.

23 **Order**

24 18. **Whereas pursuant to RSA 399-D:24,IV** finding this Consent Order  
25 necessary, appropriate and in the public interest and consistent with

1 the intent and purposes of New Hampshire banking laws, the Department  
2 Orders as follows:

3 a. Respondents shall pay to the Department \$2,500.00 in  
4 administrative penalties, payable contemporaneously with  
5 Respondents' signing of this Consent Order. The check shall be a  
6 bank check or guaranteed funds and made payable to "State of New  
7 Hampshire"; and

8 b. Respondents are jointly and severally liable for the  
9 administrative penalty.

10 19. Respondents agree to not advertise for, solicit or contract with New  
11 Hampshire consumers for debt adjustment services without obtaining a  
12 valid New Hampshire Debt Adjuster license from the Department.

13 20. Ms. Elizabeth Olcott, Esq., a New Hampshire licensed attorney, will  
14 continue to handle all of the remaining and active New Hampshire  
15 clients. Respondents shall provide proof to the Department that the  
16 active New Hampshire files are in the custody of Attorney Olcott.

17 21. This Consent Order may be revoked and the Department may pursue any  
18 and all remedies available under law, if any, if the Department later  
19 finds that Respondents knowingly or willfully withheld information  
20 used and relied upon in this Consent Order.

21 22. This Consent Order is binding on all heirs, assigns, and/or successors  
22 in interest.

23 23. This Consent Order shall become effective upon the date the  
24 Commissioner signs this Consent Order, providing the Department has  
25 confirmed receipt of the payment referenced in Paragraph 18a. herein.

1 24. Once this Consent Order is effective, the Department agrees not to  
2 seek further reimbursement, refunds, penalties, fines, costs, or fees  
3 regarding the facts, allegations, or findings of violations contained  
4 herein.

5 **WHEREFORE**, based on the foregoing, we have set our hands to this Consent  
6 Order, upon its execution by Ronald A. Wilbur, Bank Commissioner.

7  
8 Recommended this 27th day of January, 2012 by

9 \_\_\_\_\_  
/s/

10 Maryam Torben Desfosses, Hearings Examiner, Banking Department

11  
12 Executed this 31st day of January, 2012 by

13 \_\_\_\_\_  
/s/

14 Robert Palmer, Esq., on his own behalf and as Senior Partner of and on  
15 behalf of The Palmer Firm, P.C.

16  
17 Executed this 1st day of February, 2012 by

18 \_\_\_\_\_  
/s/

19 Elizabeth Olcott, Esq.

20  
21 **SO ORDERED.**

22  
23 \_\_\_\_\_  
/s/  
24 Ronald A. Wilbur  
Bank Commissioner

Dated: 02/01/2012