State of New Hampshire Banking Department

Default Judgment

The Commissioner of the New Hampshire Banking Department ("Department") issued an Order to Show Cause against Respondent Hampton Bay Mortgage Company Inc ("Respondent Hampton Bay") and Respondent Randall L. Pratt ("Respondent Pratt") on November 20, 2009 via U.S. Certified Mail Return Receipt requested. The Order to Show Cause was returned to the Department marked "unclaimed" on December 15, 2009 and the Commissioner took service on December 18, 2009. The Respondents had thirty (30) days from December 18, 2009 to request a hearing or reach a settlement with the The Respondents failed to request a hearing or reach a settlement with the Department on or before January 17, 2010 (which is thirty days from December 18, 2009) as required to avoid Default.

It is hereby ORDERED, that:

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- By operation of law, a default judgment was entered against Respondents on January 18, 2010;
- 2. The allegations contained in the November 20, 2009 Order to Show Cause are hereby deemed true;

1	3. Respondent Hampton Bay shall immediately pay to the Department an
2	administrative fine in the amount of \$780,000.00;
3	4. Respondent Pratte shall immediately pay to the Department an
4	administrative fine in the amount of \$780,000.00;
5	5. Respondents shall immediately pay consumer restitution to Consumer 1
6	through Consumer 307 in the amounts listed in Attachment 1 of the
7	Order to Show Cause, for a total restitution of \$927,698.27;
8	6. Each of the above named Respondents shall be jointly and severally
9	liable; and
10	7. Respondent Hampton Bay's license is revoked effective January 18,
11	2010.
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13	SIGNED,
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15	Dated: <u>09/13/2011</u>
16	BANK COMMISSIONER
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